

Reverse Mortgage Loan Servicing Manual Announcement RVS-2016-02

November 9, 2016

Reverse Mortgage Loan Servicing Manual Update

Reverse Mortgage Loan Servicing Manual 2-07, Submitting Expense Reimbursement Claims has been updated to require the servicer to submit its final expense reimbursement claim no later than 60 days after the date Fannie Mae disposes of an acquired property, or Fannie Mae will deny the late request.

Effective Date

The servicer is encouraged to implement this policy change immediately; but must implement this change no later than February 1, 2017.

Please contact your Reverse Mortgage Loan Servicing Representative in Fannie Mae's Single-Family Servicing Servicer Support Center at 1-800-2FANNIE (1-800-232-6643) with any questions regarding this Announcement.

Malloy Evans Vice President Single-Family Servicing