

## **Single-Family Update**

## Increase in 2017 Loan Limits Announced

In line with the Federal Housing Finance Agency (FHFA) announcement today, we're increasing our maximum base conforming and high-cost area loan limits on January 1, 2017. Freddie Mac super conforming mortgages are subject to the loan limits for designated high-cost areas.

As a reminder, actual loan limits for certain high-cost areas, as determined by FHFA, may be lower than the maximum original loan amount. When originating super conforming mortgages, you must check the loan limits for the specific county where the property is located.

We will update Freddie Mac Loan Product Advisor<sup>SM</sup> on December 2, 2016, so you may begin originating mortgages with these new loan limits immediately. However, mortgages with higher original loan amounts eligible under the 2017 loan limits must have funding or settlement dates on or after January 1, 2017.

Make sure to read our <u>article</u> and FHFA's <u>press release</u> for details on the 2017 loan limits.

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