

VALERI Servicer Newsflash

April 17, 2017

IMPORTANT INFORMATION

Ohio Plywood Boarding Fees – On April 6, 2017, an announcement was made on the servicer calls that the VALERI Fee Cost Schedule was revised to reflect the new Ohio state law banning the use of plywood in securing abandoned structures. It has since been determined that plywood is only banned on vacant and abandoned properties in expedited foreclosures. The VALERI Fee Cost Schedule has been updated and is located at http://www.benefits.va.gov/HOMELOANS/servicers_valeri_rules.asp.

Circular 26-17-10 Department of Veterans Affairs Affordable Modification - The Circular was released on April 7, 2017, and provides guidance and instructions for modifying Department of Veterans Affairs (VA) guaranteed loans. The new Circular, which replaces previous guidance issued regarding the VA Home Affordable Modification Program (HAMP) is located at http://www.benefits.va.gov/homeloans/resources_circulars.asp.

DEVELOPMENT UPDATES

On Saturday, April 1, 2017, VALERI Manifest 17.1.BI was released. The following report enhancements were included:

CQ 12907 – Corrects the Adequacy of Servicing Acton Required report so that the column headers are visible when the report is exported to an Excel format.

CQ 11734 – Adds two new columns (Status and Status Date) to the Post Audit Selection report.

CQ 12419 – Adds the reason for the disallowed amount in the Claim Details Results report.