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**TO: Freddie Mac Sellers**

May 17, 2019 | 2019-10

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**SUBJECT: PURCHASE OF LIBOR ARMS**

We currently purchase ARMs, including those indexed to the London Interbank Offered Rate (LIBOR). Due to the anticipated discontinuance of the publication of the LIBOR index in 2021, we will no longer purchase LIBOR ARMs with Settlement Dates more than six months after the Note Date. This change is effective immediately and is being implemented in consultation with the FHFA.

We will continue to purchase newly originated LIBOR ARMs while we work with the industry on a LIBOR index transition plan.

Loan Selling Advisor® will be updated by May 21, 2019 to reflect this change.

Our ARM eligibility requirements in Guide Section 4401.3 and Guide Exhibit 17S, *Available Mortgage Products*, will be updated to reflect this change in a future Guide Bulletin.

**CONCLUSION**

If you have any questions about the changes announced in this Bulletin, please contact your Freddie Mac representative or call the Customer Support Contact Center at 800-FREDDIE.

Sincerely,

A handwritten signature in cursive script, reading "Christina K. Boyle".

Christina K. Boyle  
Chief Client Officer  
Single-Family Office of the Client

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