Veterans Benefits Administration Department of Veterans Affairs Washington, DC 20420

VA Form 26-0592 Update

- 1. <u>Purpose</u>. The Department of Veterans Affairs (VA) is publishing this Circular to advise the lending industry that VA Form 26-0592 has been updated.
- 2. <u>Background</u>. Each active-duty Service member who applies for a VA-guaranteed home loan must be counseled through the use of VA Form 26-0592, Counseling Checklist for Military Homebuyers. VA Form 26-0592 has been updated to include information pertaining to recent changes in VA home loan policy and law. Specifically, the checklist now explains how Veterans with a pre-discharge claim pending can pursue exemption from the VA funding fee. It also includes direction for active-duty Service members awarded the Purple Heart to provide documentation of the award to be considered for VA funding fee exemption.
- 3. <u>Action</u>. Please discontinue use of the old VA Form 26-0592, and begin using the version dated December 2021 immediately. The form should be provided to active-duty Service members² along with the Uniform Residential Loan Application (URLA) to allow time for applicants to gather and provide documentation necessary for VA funding fee exemption, if applicable, prior to loan closing.
- 4. <u>Questions</u>. For questions or comments regarding the updated VA Form 26-0592, please contact a VA Loan Specialist at 1-877-827-3702, between the hours of 8:00 AM and 6:00 PM Eastern time.
 - 5. Rescission. This Circular is rescinded Jannuary 1, 2024.

By Direction of the Under Secretary for Benefits

John E. Bell, III Acting Executive Director Loan Guaranty Service

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¹ 38 CFR § 36.4340(f)(2)(iii)

² See 38 U.S.C. § 101(21) for the definition of "active duty."