



Servicing News

Refinitiv Index name changing to FTSE

The London Stock Exchange Group has announced it will retire the Refinitiv brand, replacing “Refinitiv” with “FTSE” in its interest rate product names. This change affects only Single-Family legacy LIBOR ARM loans using the Replacement Index name. We will provide guidance on this transition, which ends June 30, 2024, at a future date.

[Learn more about the rebranding](#)

Freddie Mac
SINGLE-FAMILY

Single-Family Update

Updates to the Single-Family ARMs Refinitiv public replacement index names.

Earlier this year, London Stock Exchange Group (LSEG) [announced](#) it will retire the Refinitiv brand, replacing “Refinitiv” with “FTSE” in its interest rate product names.

As a result, all materials and systems referencing Refinitiv must be updated with the new branding during the transition period, which began on November 19, 2023, and will conclude on June 30, 2024. On November 19, 2023, Refinitiv changed the Refinitiv public index names for the LIBOR replacement indexes.

In addition, Refinitiv changed the location of the Refinitiv public index names to [USD IBOR Consumer Cash Fallbacks Summary | LSEG](https://www.lseg.com/en/ftse-russell/benchmarks/usd-ibor-cash-fallbacks/usd-ibor-consumer-cash-fallbacks-sofr-compound-in-advance-summary) available at <https://www.lseg.com/en/ftse-russell/benchmarks/usd-ibor-cash-fallbacks/usd-ibor-consumer-cash-fallbacks-sofr-compound-in-advance-summary>.

There will be no changes to the management or administration of these benchmark products; Refinitiv continues to be the administrator for these rates, and the Refinitiv Identification Codes will remain the same.

As a result of this announcement, the Single-Family ARMs Refinitiv public replacement index names are being renamed as shown below. The Single-Family Seller/Service Guide will be updated in a future Guide Bulletin.

LIBOR Index	1-month	6-month	1-year
Refinitiv Public Replacement Index Name*	FTSE USD IBOR Consumer Cash Fallback 1-Month	FTSE USD IBOR Consumer Cash Fallback 6-Month	FTSE USD IBOR Consumer Cash Fallback 12-Month

*Servicers must use the “Refinitiv Public Replacement Index Name” in connection with its external communications and disclosures to Borrowers, subject to applicable law beginning on November 19, 2023. Freddie Mac and Servicers should use the “Freddie Mac Replacement Index Name” in connection with their systems and communications with each other.