

This is a message from the Washington State Department of Financial Institutions

The Department of Financial Institutions is providing this information to inform licensees of new Washington State requirements that may affect their business activities.

Foreclosure Prevention Fee – Grace period and Remittance instructions

Grace Period. On July 24, 2025, the Department of Commerce issued [Guidance on a Grace Period Regarding the Implementation and Collection of the Washington State Foreclosure Prevention Fee](#). The Guidance allows for a grace period until August 17, 2025, to all entities responsible for the disclosure, payment, collection, and remittance of the new Foreclosure Prevention Fee.

Remittance Instructions. The Department of Commerce has published the [Remittance Instructions](#) and [Electronic Funds Transfer Instructions](#) related to the Foreclosure Prevention Fee.

Additional resources related to the Foreclosure Prevention Fee are available at on the [Foreclosure Fairness Program website](#) and:

- [Expanding and Funding the Foreclosure Mediation Program](#) (E2SSB 5686)
- [Guidance on Implementation and Collection of the Washington State Foreclosure Fee](#)
- [Foreclosure Prevention Fee Disclosure](#)
- [Frequently Asked Questions \(FAQs\)](#)

Please send any questions related to the Foreclosure Prevention Fee to foreclosuremediation@commerce.wa.gov.