

## **Title 5: Banking and Consumer Finance**

### **Part 2: Mortgage Company Activities**

#### **Part 2 Chapter 1: Mississippi S.A.F.E. Mortgage Act**

##### *Rule 1.1 Purpose*

The following rules are promulgated by the Commissioner of Banking and Consumer Finance under the authority granted in the Mississippi S.A.F.E. Mortgage Act, Section 81-18-1, *et seq.*, Mississippi Code of 1972, Annotated.

Source: *Miss. Code Ann.* § 81-18-29 (Rev. 2026)

##### *Rule 1.2 Mortgage Loan Originators*

Loan originators are required to be licensed per Section 81-18-7(4), Mississippi Code of 1972, Annotated, and to follow specific requirements as outlined below:

1. Under Section 81-18-9(8)(g), Mississippi Code of 1972, Annotated, loan originators must be W-2 employees or exclusively engaged to perform loan origination activities for a Mississippi-licensed company.
2. If a loan originator leaves a licensed mortgage broker or lender to be employed or exclusively engaged to work for another licensed mortgage broker or lender, then the loan originator must complete a new initial loan originator application in the Nationwide Multistate Licensing System and Registry (NMLS) system. All licenses issued by the Department are non-transferrable between licensees.
3. Under Section 81-18-14(6), if a loan originator becomes unlicensed at any point prior to completing the annual continuing education requirements for the last year in which the license was held, the loan originator must complete the remaining unmet requirements for that year prior to receiving a new or renewed license.
4. Every licensee shall maintain in paper or electronic format loan originator information for each loan that specifically states the name of each individual who engages in any task related to the loan application process, and the date and licensed location where the task is performed. This information is to be kept as part of each borrower's loan file or may be kept as part of the required Journal of Mortgage Transactions. At a minimum, the below items are to be notated in the file:
  - a. Taking the Mortgage Loan Application or assisting the borrower in completing the Mortgage Loan Application
  - b. Requesting the credit report.
  - c. Negotiating or offering to negotiate the terms of the residential mortgage loan.

Source: *Miss. Code Ann.* §§ 81-18-7(4), 81-18-9(8)(g), 81-18-17, 81-18-21, and 81-18-29 (Rev. 2026)

*Rule 1.3 Qualifying Individuals*

A Licensee must name one (1) qualifying individual who is an owner or employee of the licensee and will be primarily responsible for the operations of the licensee. The qualifying individual must have a minimum of two (2) years' experience directly related to mortgage activities. Proof of experience includes, but is not limited to:

1. Letter(s) from previous or current employer(s) stating the qualifying individual's job description, and length of employment.
2. Copies of other state licenses.

Note: Resumes and W-2 forms may be included but are not sufficient proof of experience.

Source: *Miss. Code Ann.* §§ 81-18-29 and 81-18-9(2)(g) (Rev. 2026)

*Rule 1.4 Surety Bond Requirements*

1. The following chart contains the surety bond requirement for the renewal of all mortgage broker licenses based on the volume of Mississippi residential mortgage loans originated by the licensed mortgage broker in the previous licensing/calendar year. This only includes loans that were closed by a lender or exempt company. The amounts shown are the minimum amount of surety bond coverage required. If the licensee wishes to renew their initial bond amounts (\$50,000) and forward an original Continuation Certificate for renewal to the Department, that will be acceptable.

Volume *	Amt Surety Bond Coverage
\$1,000,000 or less	\$25,000
More than \$1,000,000 but less than \$5,000,000	\$35,000
More than \$5,000,000	\$50,000

2. The following chart contains the surety bond requirement for the renewal of all mortgage lender licenses based on the volume of Mississippi residential mortgage loans originated, brokered, funded, serviced, and/or owned by the licensed mortgage lender in the previous licensing/calendar year. This only includes loans that were closed by a lender or exempt company. The amounts shown are the minimum amount of surety bond coverage required. If the licensee wishes to renew their initial bond amounts (\$250,000) and forward an original Continuation Certificate for renewal to the Department, that will be acceptable.

Volume **	Amt Surety Bond Coverage
\$10,000,000 or less	\$150,000
More than \$10,000,000 but less than \$25,000,000	\$200,000
More than \$25,000,000	\$250,000

Source: *Miss. Code Ann.* §§ 81-18-11 (Rev. 2026)

### *Rule 1.5 Branch Offices*

1. Wholesale lending offices having no direct contact with consumers are not required to be licensed. No origination or modification of a Mississippi residential mortgage loan may occur at such locations. A wholesale lending office/branch may accept payments on a residential mortgage loan.
2. A branch office will be considered “open” if the signage is in place, a branch license has been applied for and approved, advertising has been placed and/or there is an unlocked door or no signage on the door indicating that the branch office is closed or not yet open for business. If the branch meets the other conditions to be considered “open” without prior approval from the Department, then a civil money penalty will be issued to the company, and the branch license may be denied.

Source: *Miss. Code Ann.* § 81-18-29 (Rev. 2026)

### *Rule 1.6 Requirements for In-State Offices*

Each principal place of business and branch office in the state of Mississippi shall meet the following requirements:

1. The location shall be in compliance with local zoning ordinances; however, zoning shall not be residential. Zoning must be documented by a letter from the city or county on their official letterhead stating the zoning of the property. A privilege tax license is not sufficient proof of zoning.
2. The location may be located inside the building of another type of business; however, the required signage must indicate the presence of this office and must follow the above guidelines, as well as any guidelines required by regulation of the other business.

Source: *Miss. Code Ann.* §§ 81-18-29, 81-18-3(c) and 81-18-25 (Rev. 2026)

### *Rule 1.7 Advertisements*

Advertisements regulated under Section 81-18-31, Mississippi code of 1972, Annotated, include advertisements in print or electronic format, and include internet websites and advertisements. Business cards are considered by the Department to be a form of advertisement and must meet the requirements for such.

Source: *Miss. Code Ann.* § 81-18-31 (Rev. 2026)

### *Rule 1.8.1 Required Contents of Individual Borrower Files*

The individual borrower files of mortgage brokers and lenders shall contain the original or a copy (unless otherwise specified below) of all documentation dated and signed by the applicant (unless otherwise specified below), including, but not limited to, the documents listed below. All

documents listed below are required to be maintained by a mortgage lender, regardless of whether the company originally closed the loan or bought the loan in the secondary market. Mortgage brokers are responsible for those documents the company was required to issue or otherwise issued. The required documents must be kept in the following order or well-organized and marked for ease of identification by mortgage examiners. Please note that the use of correction fluid on any document associated with the mortgage loan is considered a fraudulent activity.

1. Promissory Note
2. Deed of Trust
3. Closing Disclosure (CD) or HUD01
4. Final Truth in Lending (when applicable)
5. Initial application signed by the loan originator at the time the application is taken.
6. Intent to Proceed Acknowledgement. *Required if LE is not used or the licensee uses a GFE (Good Faith Estimate).*
7. Loan Estimate (LE) provided to the applicant within three (3) working days of taking the application. If mailed, the licensee must retain a copy of the cover letter stating the date and address to which the LE was mailed. If hand delivered, the licensee must develop a separate document to be signed by the applicant acknowledging receipt of the LE.
8. Credit File (Authorizations to order credit report, verifications, credit reports, etc.) *Required if a credit report is ordered. Invoices for the credit report are also required if the borrower is charged for the credit report.*
9. Proof of Assignment (transfer) of loan (if applicable). *Only required when the licensee is transferring servicing or if the licensee is a broker closing in the broker's name.*
10. Servicing Disclosure (if funding the loan.) *If utilizing the LE, the licensee may fulfill this requirement by completing the servicing intention under the "Other Considerations" section of the LE.*
11. Notice of Right to Receive Copy of Appraisal. *Required only if the licensee orders an appraisal for the subject property.*
12. Lock-in agreement from lender ( when applicable)
13. Multiple Role (Dual Agency) Disclosure (when applicable)
14. Affiliated Business Agreement (when applicable)
15. Credit Score Disclosure & Notice to Home Applicant
16. Initial Privacy Notice
17. Homeownership Counseling Organizations List (provided within three (3) days of application)
18. Verification that the applicant received the "Settlement Cost Booklet" (when applicable)
19. Ability to Repay documentation
20. Adjustable Rate Mortgage Program Disclosure (when applicable)
21. Two (2) copies of the Notice of Right of Rescission (when applicable)
22. Mortgage Origination Agreement containing information outlined in Section 81-18-33(1)(a) (provided within three (3) days of application)
23. Equal Credit Opportunity Act disclosure (provided within three (3) days of application), stating in part that the creditor is prohibited from discriminating against applicants on the basis of race, color, religion, national origin, sex, marital status, or age. The notice must also identify the federal agency that oversees compliance with this law.
24. Final Application signed and dated by the applicant(s) at the time of closing

25. Complete copy of appraisal and invoice from appraiser, not required to be signed by applicant or loan originator. *Only applicable if an appraisal is conducted on the subject property.*
26. Notice of Action Taken (provided within three (3) business days of receiving notice that the loan is denied or within thirty (30) calendar days of receiving an application denied by the licensee).

The following federal regulations may also be used as guides to supplement the minimum recordkeeping requirements stated above: Regulation B, Regulation X, and Regulation Z. Forms issued in compliance with federal regulations may be used as guides for compliance with the minimum recordkeeping requirements stated herein. However, the requirements outlined above are separate and apart from any record-keeping requirements stated in federal regulations. Additionally, compliance with the provisions of this policy cannot be relied upon for ensuring compliance with federal regulations.

#### *Rule 1.8.2 Maintenance of Individual Borrower Files*

The required mortgage company files shall be kept at the Books and Records Information address listed on the NMLS system. These records are to be maintained in a secure format separate from any and all other business records, including other state mortgage records, for a minimum of five (5) years from the date of final disposition of the loan application. The records must be kept in a secure onsite or offsite location under conditions that will not lead to their damage or destruction. An onsite secure location would include the licensed branch office of origination or the main office location of the company. If the branch office or office of origination becomes unlicensed, the mortgage records must be maintained at the same location where the main office records are maintained according to the NMLS system or another licensed branch location. The location of the records for that unlicensed branch must be updated in the Books and Records Section of NMLS at the time of the branch closure. An off-site secure location may include a storage facility and may not include a person's home, unless this is the licensed location of the mortgage broker or lender. The records, whether kept at an onsite or offsite location, must be accessible to Department examiners during normal business hours, with or without prior notice. The Commissioner in his or her sole discretion, after giving written notice, may require records to be maintained for a longer period of time.

Source: *Miss. Code Ann.* §§ 81-18-29 and 81-18-21 (Rev. 2026)

#### *Rule 1.9 Penalties assessed by the Department*

The company or loan originator, once assessed a penalty by the Department, will have thirty (30) days to pay the full amount of the penalty, unless otherwise directed by the Department.

Source: *Miss. Code Ann.* § 81-18-29 (Rev. 2026)

*Rule 1.10 Lock-in Fee and Lock-in Agreement*

1. If the broker collects a lock-in fee on the lender's behalf and the fee is made payable to the broker, then the fee must be placed in the broker's escrow account until it is transferred to the lender.
2. The mortgage broker may not charge or collect a lock-in fee that is not on behalf of a named lender.
3. If the lock-in fee is refundable, then the lock-in agreement is to state if the consumer will receive the refund in the form of a check or in the form of a reduction of origination fees at closing from the mortgage company.

Source: *Miss. Code Ann.* §§ 81-18-29 and 81-18-28 (Rev. 2026)

*Rule 1.11 Multiple Role (Dual Agency) Disclosure*

A licensee acting in a dual capacity on the same transaction must clearly disclose their dual relationship to the borrower at the first substantive contact, meaning the first meaningful discussion about the transaction. Such disclosure must be made using **Form 1** included in Appendix A hereto. Furthermore, said form must be signed by both the borrower and the broker/MLO and must be maintained in the individual borrower's file pursuant to Miss. Code Ann. Section 81-18-33(1)(i) and Rule 1.8, above.

Source: *Miss. Code Ann.* §§ 81-18-27(1)(b), 81-18-27(1)(g), and 81-18-33(1)(i) (2026)

*Rule 1.12 Safeguarding Standards for Remote Work*

Licensees must certify on an annual basis, or on a more frequent basis if required by the Commissioner, that all loan originators performing origination activities at a remote location meet the standards and safeguards specified by Miss. Code Ann. § 81-18-57. Certification must be made by statement under oath by an officer or qualifying individual of the licensee, designated as such in NMLS system, using **Form 2** included in Appendix A hereto.

Source: *Miss. Code Ann.* § 81-18-29; Miss. Code Ann. § 81-18-57(1)(f) (Rev. 2026)

*Rule 1.13 Financial Responsibility Standards for Covered Mortgage Servicers*

This rule shall be applicable to covered institutions as defined in Rule 1.13.1, below. For entities with a holding company or affiliated group of companies, applicability shall be at the covered institution level. Not-for-profit mortgage servicers and housing finance agencies are not subject to the requirements of this rule.

1. *Definitions.* For purposes of this section, the following terms are defined as follows:
  - a. "Agency" means Fannie Mae, Freddie Mac and Ginnie Mae.
  - b. "Allowable assets for liquidity" means those assets that may be used to satisfy the liquidity requirements herein, including unrestricted cash and cash equivalents and unencumbered

- investment grade assets held for sale or trade (Agency MBS, obligations of GSEs, U.S. Treasury obligations).
- c. “Board of directors” means the formal body established by a covered institution that is responsible for corporate governance and compliance with this rule.
  - d. “Covered institution” means a nonbank mortgage servicer required to be licensed under the Mississippi S.A.F.E. Mortgage Act, Section 81-18-1, *et seq.*, Mississippi Code Annotated, with servicing portfolios of 2,000 or more 1 – 4-unit residential mortgage loans serviced or subserviced for others, excluding whole loans owned, and loans being “interim” serviced prior to sale as of the most recent calendar year end, reported in the NMLS Mortgage Call Report, and that operates in two (2) or more states, districts or territories of the United States either currently or as of the prior calendar year end.
  - e. “Corporate governance” means the structure of the institution and how it is managed, including the corporate rules, policies, processes, and practices used to oversee and manage the institution.
  - f. “External audit” means the formal report prepared by an independent certified public accountant expressing an opinion on whether the financial statements are presented fairly, in all material aspects, in accordance with the applicable financial reporting framework, and is inclusive of an evaluation of the adequacy of a company’s internal control structure.
  - g. “FHFA” means the Federal Housing Finance Agency.
  - h. “GSE” means government-sponsored enterprises, or Federal National Mortgage Association (“Fannie Mae) and Federal Home Loan Mortgage Corporation (Freddie Mac).
  - i. “Ginnie Mae” means Governmental National Mortgage Association.
  - j. “Internal audit” means the internal activity of performing independent, objective assurance and consulting to evaluate and improve the effectiveness of company operations, risk management, internal controls and governance processes.
  - k. “Interim serviced prior to sale” means the activity of collecting a limited number of contractual mortgage payments immediately after origination on loans held for sale but prior to the loans being sold into the secondary market.
  - l. “Mortgage Call Report” means the quarterly or annual report of residential real estate loan origination, servicing and financial information completed by companies licensed in NMLS.
  - m. “MSR Investor” means entities that invest in and own mortgage servicing rights and rely on subservicers to administer the loans on their behalf. MSR Investors are often referred to as “master servicers.”
  - n. “Mortgage-backed security” or “MBS” means a financial instrument, often a debt security, collateralized by residential mortgages.
  - o. “Mortgage servicing rights” or “MSRs” refers to the contractual right to service residential mortgage loans on behalf of the owner of the associated mortgage in exchange for specified compensation in accordance with the servicing contract.
  - p. “Operating liquidity” means the funds necessary to perform normal business operations, such as payment of rent, salaries, interest expense and other typical expenses associated with operating the entity.
  - q. “Residential mortgage loans serviced” means the specific portfolio or portfolios of residential mortgage loans for which a licensee is contractually responsible to the owner or owners of the mortgage loans for the defined servicing activities.

- r. “Reverse mortgage” means a loan collateralized by real estate, typically made to borrowers over 55 years of age, that does not require contractual monthly payments and is typically repaid upon the death of the borrower through the sale of the home or refinanced by the heirs.
  - s. “Risk management assessment” means the functional evaluations performed under the Risk Management Program and reports provided to the board of directors under the relevant governance protocol.
  - t. “Risk management program” means the policies and procedures designed to identify, measure, monitor and mitigate risk sufficient for the level of sophistication of the servicer.
  - u. “Servicer” means the entity performing those activities listed in the definition of “service a mortgage loan” under Mississippi Administrative Code Section 81-18-3(*II*) when those activities are performed on behalf of the owner or owner of the related mortgages under the terms of a servicing contract.
  - v. “Servicing liquidity” or “liquidity” means the financial resources necessary to manage liquidity risk arising from servicing functions required in acquiring and financing MSRs, hedging costs (including margin calls) associated with the MSR asset and financing facilities, and advances or costs of advance financing for principal, interest, taxes, insurance and any other servicing related advances.
  - w. “Subservicer” means the entity performing the routine administration of residential mortgage loans as agent of a servicer or MSR investor under the terms of a subservicing contract.
  - x. “Subservicing for others” means the contractual activities performed by subservicers on behalf of a servicer or MSR investor.
  - y. “Tangible net worth” means total equity less receivables due from related entities less goodwill and other intangibles less pledged assets.
  - z. “Whole loans” means those loans where a mortgage and the underlying credit risk is owned and held on the balance sheet of the entity with all ownership rights.
2. *Financial Condition.* A covered institution must maintain capital and liquidity in compliance with this rule, as follows:
- a. For the purpose of complying with the capital and liquidity requirements of this rule, all financial data must be determined in accordance with Generally Accepted Accounting Principles (GAAP).
  - b. A covered institution that meets the FHFA Eligibility Requirements for Enterprise Single-Family Seller/Servicers for capital, net worth ratio, and liquidity, regardless of whether the servicer is approved for GSE servicing, meets the capital and liquidity requirements of this rule. Covered institutions shall maintain written policies and procedures implementing the capital and servicing liquidity requirements of this section. Such policies and procedures must include a sustainable written methodology for satisfying these requirements and be available to the Commissioner upon request.
  - c. Covered institutions shall maintain sufficient allowable assets for liquidity in addition to the amounts required for servicing liquidity, to cover normal business operations. Covered institutions shall have in place sound cash management and business operating plans that match the size and sophistication of the institution to ensure normal business operations. Management must develop, establish, and implement plans, policies, and

procedures for maintaining operating liquidity sufficient for the ongoing needs of the institution. Such plans, policies, and procedures must contain sustainable, written methodologies for maintaining sufficient operating liquidity and be available to the Commissioner upon request.

3. *Corporate Governance.*

- a. *Board of Directors Required.* Covered institutions shall establish and maintain a board of directors responsible for oversight of the covered institution.
- b. *Alternative to board of directors.* For covered institutions that are not approved to service loans by a GSE or Ginnie Mae, or where these federal agencies have granted approval for a board alternative, an institution may establish a similar body constituted to exercise oversight and fulfill the board of directors' responsibilities.
- c. *Board of directors' responsibilities.* The board of directors shall be responsible for:
  - i. Establishing a written corporate governance framework, including appropriate internal controls designed to monitor corporate governance and assess compliance with the corporate governance framework, available to the Commissioner upon request.
  - ii. Monitoring and ensuring institution compliance with the corporate governance framework and this rule.
  - iii. Accurate and timely regulatory reporting, including the requirements for filing the Mortgage Call Report.
- d. *Internal Audit.* The board of directors shall establish internal audit requirements that are appropriate for the size, complexity and risk profile of the servicer, with appropriate independence to provide a reliable evaluation of the servicer's internal control structure, risk management and governance. Board established internal audit requirements, and the results of the internal audits shall be made available to the Commissioner upon request.
- e. *External Audit.* Covered financial institutions shall receive an external audit, including audited financial statements and audit reports conducted by an independent public accountant annually. The external audit shall be available to the Commissioner upon request and include at a minimum:
  - i. Annual financial statements including a balance sheet, statement of operations [income statement] and cash flows, including notes and supplemental schedules prepared in accordance with GAAP.
  - ii. Assessment of the internal control structure.
  - iii. Computation of tangible net worth.
  - iv. Validation of MSR valuation and reserve methodology, if applicable.
  - v. Verification of adequate fidelity and errors and omissions (E&O) insurance.
  - vi. Testing of controls related to risk management activities, including compliance and stress testing, where applicable.
- f. *Risk Management.* Covered institutions shall establish a risk management program under the oversight of the board of directors and available to the Commissioner upon request that identifies, measures, monitors, and controls risk sufficient for the level of sophistication of the servicer. The risk management program must have appropriate processes and models in place to measure, monitor and mitigate financial risks and changes to the risk profile of the servicer and assets being serviced. The Risk

Management Program must be scaled to the complexity of the organization, but be sufficiently robust to manage risks in several areas, including, but not limited to:

- i. *Credit risk*: The potential that a borrower or counterparty will fail to perform on an obligation.
  - ii. *Liquidity risk*: The potential that the servicer will be unable to meet its obligations as they come due because of an inability to liquidate assets or obtain adequate funding or that it cannot easily unwind or offset specific exposures.
  - iii. *Operational risk*: The risk resulting from inadequate or failed internal processes, people, and systems or from external events.
  - iv. *Market risk*: The risk to the servicer's condition resulting from adverse movements in market rates or prices.
  - v. *Compliance risk*: The risk of regulatory sanctions, fines, penalties or losses resulting from failure to comply with laws, rules, regulations or other supervisory requirements applicable to the servicer.
  - vi. *Legal risk*: The potential that actions against the institution that result in unenforceable contracts, lawsuits, legal sanctions or adverse judgments can disrupt or otherwise negatively affect the operations or condition of the servicer.
  - vii. *Reputation risk*: The risk to earnings and capital arising from negative publicity regarding the servicer's business practices.
- g. *Risk Management Assessment*. Covered institutions shall conduct a risk management assessment on an annual basis concluding with a formal report to the board of directors available to the Commissioner upon request. Evidence of risk management activities throughout the year must be maintained and made part of the report, including findings of issues and the response to address those findings.
4. *Commissioner's Authority to Address Risk*. The Commissioner may:
- a. Where risk is determined by a formal review of a specific covered institution to be extremely high, order or direct the institution to satisfy additional conditions necessary to ensure that the institution will continue to operate in a safe and sound manner and be able to continue to service loans in compliance with state and federal law and/or regulation.
  - b. Where risk is determined by a formal review of a particular covered institution or institutions to be extremely low, provide notice that all or part of this rule is not applicable to those covered institutions.
  - c. Where economic, environmental, or societal events are determined to be of such severity to warrant a temporary suspension of all or certain sections of this rule, provide public notice of temporary suspension.

Source: *Miss. Code Ann.* §§ 81-18-9(5); 81-18-21(5); 81-18-29; 81-18-43(1)(e)(iv) (2026)

**APPENDIX A: FORMS**

**Disclosure of Multiple Roles in a Consumer Real Estate Transaction**

Borrower(s):	Lender:  Broker:  MLO:
Borrower Address:	Date:

In connection with your efforts to identify a 1-4 family residence for purchase and your efforts to obtain financing for that purchase, I will be acting in the following roles related to your transaction (*check all that are applicable*):

- Representing you (the buyer), as your mortgage:
- lender       broker       loan originator
- As a real estate broker, agent, or salesperson for:
- the seller       you (the buyer)       you AND the seller, as an intermediary
- As a \_\_\_\_\_ for:
- the seller       you (the buyer)       you AND the seller

As required by law or as otherwise deemed appropriate, I may provide you other disclosures, describing in greater detail one or more of the roles described above. Acting in these multiple roles presents the potential for conflicts of interest. If an actual conflict of interest is identified, I will promptly disclose it to you. Examples of potential conflicts of interest include the possibility that services I provide to you in one capacity may affect my compensation in connection with services I provide to you in another capacity. By your execution below you acknowledge these disclosures and consent to my multiple roles. You acknowledge that you have read this disclosure and understand it, that you have been given the opportunity to ask questions, and that I have responded fully to any and all such questions.

Borrower _____ Date _____	Borrower _____ Date _____
Borrower _____ Date _____	Lender _____ Date _____
Broker _____ Date _____	Mortgage Loan Originator _____ Date _____

THIS CERTIFICATION MUST BE MADE ANNUALLY

# CERTIFICATION OF SAFEGUARDING STANDARDS FOR MORTGAGE LOAN ORIGINATORS

(Mississippi S.A.F.E. Mortgage Act, Section 81-18-1, et seq., Mississippi Code of 1972)

To Commissioner, Department of Banking and Consumer Finance, State of Mississippi:

I, \_\_\_\_\_, (name),

\_\_\_\_\_ (officer/qualifying individual) of

\_\_\_\_\_, (licensee), designated as such in the

Nationwide Multistate Licensing System, hereby certify, under penalty of perjury, that all mortgage loan originators performing origination activities at a remote location as defined in Mississippi Code Annotated Section 81-18-3(rr) on behalf of \_\_\_\_\_ (licensee) meet the appropriate standards and safeguards required under the Mississippi S.A.F.E. Mortgage Act, Mississippi Code Annotated Section 81-18-1, et seq., and the rules and regulations promulgated thereunder.

WITNESS my signature this the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

\_\_\_\_\_(Signature)

STATE OF \_\_\_\_\_, COUNTY OF \_\_\_\_\_

Personally appeared before me, the undersigned authority in and for the said county and state, on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, within my jurisdiction, the within named

\_\_\_\_\_, who acknowledged that he/she is the

\_\_\_\_\_ of \_\_\_\_\_ and that in said capacity he/she executed the above and foregoing after having been duly authorized to do so.

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Notary Public

My commission expires the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.