

Today, the Federal Housing Administration (FHA) published its next sweeping set of policy updates for its Single Family mortgage insurance program executed through a series of Mortgagee Letters (ML). These 14 individual updates, launched as part of HUD's recognition of National Homeownership Month, are designed to reduce costs, mitigate risk, and make mortgage credit more accessible for prospective American homebuyers with FHA-insured mortgages in accordance with President Trump's Executive Order [Promoting Access to Mortgage Credit](#).

These updates bring the total to more than 150 streamlining measures taken in the FHA Single Family program since the start of the Trump administration.

Today, FHA issued ML 2026-06:

[Increase in the Maximum Number of Draw Requests for Limited 203\(k\) Rehabilitation Mortgage Insurance Program](#). Through this ML, FHA is increasing the maximum number of allowable draws under its Limited 203(k) program from two to four per contractor. It further clarifies draw disbursement procedures for both the Limited and Standard 203(k) programs to strengthen risk controls that will protect FHA's Mutual Mortgage Insurance Fund (MMIF) and align with industry standards. This ML incorporates stakeholder feedback received on the draft ML announced in [FHA INFO-2025-53](#), dated December 4, 2025.