
Permanent Final Adoptions

[OAR Docket #26-508; filed 6-5-26]

TITLE 160. DEPARTMENT OF CONSUMER CREDIT CHAPTER 5. FEES

[OAR Docket #26-458]

RULEMAKING ACTION:

PERMANENT final adoption

RULES:

160:5-1-2. Fees [AMENDED]

AUTHORITY:

Commission on Consumer Credit; 59 O.S. Section 2095.1

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N/A

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N/A

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SUPERSEDED RULES:

N/A

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N/A

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INCORPORATIONS BY REFERENCE:

INCORPORATED STANDARDS:

N/A

INCORPORATING RULES:

N/A

AVAILABILITY:

N/A

GIST/ANALYSIS:

The amendment revokes certain outdated fees for mortgage brokers and mortgage lenders that have been supplanted by statute, and removes an outdated statutory reference.

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PURSUANT TO THE ACTIONS DESCRIBED HEREIN, THE FOLLOWING RULES ARE CONSIDERED FINALLY ADOPTED AS SET FORTH IN 75 O.S., SECTIONS 250.3(7) AND 308(E), WITH AN EFFECTIVE DATE OF JULY 11, 2026:

160:5-1-2. Fees [AMENDED]

Fees charged by the Department are as follows:

(1) Supervised Lenders

- (A) \$290.00 annual license fee.
- (B) \$425.00 investigation fee.
- (C) A late fee of \$10.00 per day for thirty (30) days shall be assessed for each license that is not renewed by December 1.
- (D) \$500.00 examination fee that is payable at the time of license application or license renewal.
- (E) \$25.00 fee for a duplicate or amended license
- (F) \$25.00 fee for a returned check
- (G) A \$50.00 late fee shall be assessed for any annual report received after May 1.
- (H) All fees are non-refundable unless the Code or these rules require otherwise.

(2) Notification filings

- (A) \$120.00 annual filing fee for each business location.
- (B) A late fee of \$10.00 per day shall be assessed for each filing that is not received by January 31.
- (C) All fees are non-refundable unless the Code or these rules require otherwise.

(3) Pawnbrokers

- (A) \$240.00 annual license fee.
- (B) \$325.00 investigation fee.
- (C) \$400.00 examination fee that is payable at the time of license application or license renewal.
- (D) \$25.00 amended or duplicate license fee.
- (E) \$25.00 returned check fee.
- (F) A late fee of \$10.00 per day for thirty (30) days shall be assessed for each license renewal that is not received by December 1.
- (G) All fees are non-refundable unless the Act or rules require otherwise.

(4) Rental purchase lessors

- (A) \$200.00 annual license fee.
- (B) \$200.00 investigation fee.
- (C) \$400.00 examination fee that is payable at the time of license application or license renewal.
- (D) \$100.00 per contract review fee for each rental purchase agreement that is submitted to the Administrator for review and approval.
- (E) \$25.00 amended or duplicate license fee.
- (F) \$25.00 returned check fee.
- (G) All fees are non-refundable unless the Act or rules require otherwise.

(5) Health Spas

- (A) \$300.00 annual registration fee.
- (B) \$200.00 investigation fee.
- (C) \$100.00 per contract review fee for each health spa contract that is submitted to the Administrator for review and approval.
- (D) A late fee of \$10.00 per day for thirty (30) days shall be assessed for each registration renewal that is not received by December 1.
- (E) \$25.00 amended or duplicate registration fee.
- (F) \$25.00 returned check fee.
- (G) All fees are non-refundable unless the Act or rules require or indicate otherwise.

(6) Credit Services Organizations

- (A) \$200.00 annual license fee.
- (B) \$300.00 investigation fee.
- (C) \$25.00 amended or duplicate license fee.
- (D) \$400.00 examination fee that is payable at the time of license application or license renewal.
- (E) \$25.00 returned check fee.

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(F) A late fee of \$10.00 per day for thirty (30) days shall be assessed for each license renewal that is not received by December 1.

(G) All fees are non-refundable unless the Act or these rules require or indicate otherwise.

(7) Precious Metals and Gem Dealers

(A) \$300.00 annual license fee for precious metal and gem dealers, \$200 annual license fee for precious metal and gem dealer employees.

(B) \$425.00 investigation fee for precious metal dealers.

(C) A late fee of \$10.00 per day for thirty (30) days shall be assessed for each precious metal and gem dealer and employee license renewal that is not received by December 1.

(D) \$25.00 amended or duplicate license fee for precious metal and gem dealers and employees.

(E) \$25.00 return check fee for precious metal and gem dealers and employees.

(F) All fees are non-refundable unless the Act or these rules require or indicate otherwise.

(8) Mortgage Brokers and Mortgage Loan Originators

~~(A) \$950.00 mortgage broker application fee.~~

~~(B) \$200.00 mortgage loan originator application fee.~~

~~(C) \$200.00 annual license fee for mortgage brokers and mortgage loan originators.~~

~~(D)~~ (A) A late fee of \$10.00 per day for thirty (30) days shall be assessed for each mortgage broker or mortgage loan originator license renewal that is not received by December 1.

~~(E) \$150.00 mortgage broker branch office annual license fee.~~

~~(F)~~ (B) \$150.00 inactive status fee for a mortgage broker license, mortgage broker branch office license or mortgage loan originator license.

~~(G)~~ (C) \$25.00 fee for each mortgage broker, mortgage broker branch or mortgage loan originator license change, duplicate license or returned check. ~~{59:2095.7(M)(5)}~~

~~(H)~~ (D) Each mortgage broker, mortgage broker branch office and mortgage loan originator shall pay a \$10.00 fee for each initial application and each license renewal to be deposited into the Oklahoma Mortgage Broker and Mortgage Loan Originator Recovery Fund.

~~(I) Mortgage brokers and mortgage broker branch offices shall pay a \$500.00 examination fee that is payable at the time of license application or license renewal.~~

~~(J)~~ (E) Mortgage loan originators shall pay a \$50.00 examination fee that is payable at the time of license application and license renewal.

~~(K)~~ (F) All fees are non-refundable unless the Act or these rules require otherwise.

(9) Other

(A) \$0.25 fee per page for copies [51:24A.5(3)]

(B) \$1.00 fee per copied page for a certified copy [51:24A.5(3)]

(C) Reasonable search fee of the hourly rate of lowest paid employee capable of performing search when records are requested solely for commercial purpose or the request would clearly cause excessive disruption of the Department's essential functions [51:24A.5(3)].

[OAR Docket #26-458; filed 6-2-26]

TITLE 160. DEPARTMENT OF CONSUMER CREDIT

CHAPTER 55. MORTGAGE BROKERS, MORTGAGE LENDERS AND MORTGAGE LOAN ORIGINATORS

[OAR Docket #26-466]

RULEMAKING ACTION:

PERMANENT final adoption

RULES:

Subchapter 3. Licensing

160:55-3-1.1. Licensing requirements [AMENDED]

160:55-3-8. Mortgage broker and mortgage lender license changes [AMENDED]

160:55-3-9.1. Address changes and closing requirements [AMENDED]

Subchapter 9. Enforcement

160:55-9-2. Individual proceedings [AMENDED]

AUTHORITY: