

U.S. DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
Washington, D.C. 20250

MANUAL ISSUE No.
WSAL PN 659
DATE
July 28, 2026

PROCEDURE NOTICE

FORM

REPLACEMENT

RD 3555-11
(WSAL)

LENDER RECORD CHANGE dated 07-26.
Prescribed in RD Handbooks HB-1-3555 and
HB-1-3565.

This Form was originally developed prior to the implementation of the Electronic Status Reporting System (ESR) when it served as the sole method for lenders to report servicer transfers. Updates included:

Removed Block B: Eliminated "New servicing lender information" to align with current electronic reporting capabilities.

Modernized Workflows: Clarified and updated the process for reporting a servicer change.

The revised Form and Form Manual Insert (FMI) are located on the USDA eForms website - [eForms Home \(usda.gov\)](https://www.usda.gov/eforms).

REMOVE

FMI dated 04-19-05.

INSERT

FMI revised 07-28-26.

RD 3555-16
(WSAL)

**AGREEMENT FOR PARTICIPATION IN SINGLE
FAMILY HOUSING GUARANTEED/INSURED LOAN
PROGRAMS OF THE UNITED STATES GOVERNMENT**

dated 07-26. Prescribed in RD Handbooks HB-1-3555. The Form and FMI are revised as follows:

Section B. General Requirements for the Lender

- **Paragraph 8** - Deleted the word 'annual' in the last sentence.
- **Paragraph 9** - Deleted the word 'electronically' from the first sentence of the second bullet.

Section C. Underwriting Requirements

- Removed the final three bullet points from paragraph 4.

Section D. Servicing Requirements

- **Paragraph 1** - Reinsert and update missing text "The Lender , or its authorized agent, must take prudent steps to collect and apply loan payments, protect and preserve "the loan collateral in accordance with the Agency regulations when insured or guaranteed properties are vacant or abandoned; and liquidate."

(CON)

FORM

REPLACEMENT

RD 3555-16 (Con)
(WSAL)

- **Paragraph 2** - Last sentence re-worded to read "Payment from the borrower shall be processed upon receipt under Agency regulations or guidelines and include sufficient escrow premiums for hazard insurance and real estate taxes."
- **Paragraph 8** - Removed "within 24 months of loan closing" and inserted "within five years of loan closing."

Section G. Disclosure and Certifications Regarding Debarment, Suspension, and Other Responsibility Matters.

- **Paragraph 3** - Update the word "enters" to "enter."

The Form and FMI can be located on the eForms website [eForms Home \(usda.gov\)](https://www.usda.gov/eforms).

REMOVE

FMI dated 01-27-22.

INSERT

FMI revised 07-28-26.

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