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VA Pamphlet VAP26-7 Transmittal Sheet Change 47

Transmittal of Change 47 to M26-7, VA Lender’s Handbook

Veterans Benefits Administration

Department of Veterans Affairs

Washington, D.C. 20420

VA Pamphlet 26-7, Revised

Change 47

August 24, 2026

To: Lenders and Other Participants in the VA Loan Guaranty Program

Subject: Transmittal of Change 47 to VA Pamphlet 26-7, Revised, VA Lender’s Handbook

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Purpose

Attached is a minor revision to Chapter 4, Credit Underwriting, of the VA Lenders Handbook, Pamphlet 26-7.

Go to Top

Changes

Chapter 4, Topic 7, Subsection b, Non-medical Collection Accounts, Paragraph 3, has been updated to add “divided by 12” at the end of the first sentence. This is to correct a minor inconsistency in account payment calculations provided in Chapter 4.

- From: Non-medical collection accounts without established payment arrangements are to be included with a calculated monthly payment using 5% of the outstanding balance of the collection. Borrowers with a history of such accounts should have re-established satisfactory credit in order to be considered a satisfactory credit risk.

- To: Non-medical collection accounts without established payment arrangements are to be included with a calculated monthly payment using 5% of the outstanding balance of the collection divided by 12 months. Borrowers with a history of such accounts should have re-established satisfactory credit in order to be considered a satisfactory credit risk.

Go to Top

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Go to Top

//Signed//

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Go to Top
